



**Press Release**  
**For Immediate Release**

## **Cyberport, Finoverse, and the World Green Organisation co-host the first Hong Kong Green FinTech Summit** *to promote Green Finance and Green FinTech application*

**Hong Kong, 27 February 2024** – To promote Hong Kong as an international GreenTech and GreenFi centre, the HKSAR Government is holding a six-day 'Hong Kong Green Week' (26 Feb to 2 Mar). Cyberport co-hosted the first 'Hong Kong Green FinTech Summit' with **Finoverse and the World Green Organization** successfully today. The summit gathered over 500 participants and more than 30 experts from the financial sector specializing in ESG investment, carbon trading, blockchain, and others. In addition to discussing how to combine AI and Web 3.0 technology with green FinTech, the summit also covered diverse discussions, research, and collaborations on different aspects of green finance, promoting the development of FinTech, green technology, and green finance in Hong Kong. The speakers invited to the event include **Joseph Chan, Under Secretary for Financial Services and the Treasury of HKSAR Government, Georgina Lok, Head of Market Development of Hong Kong Monetary Authority, Anthony Wong, Director, Intermediaries Supervision Department, Intermediaries Division of Securities and Future Commission.**

**Joseph Chan, Under Secretary for Financial Services and the Treasury of HKSAR Government,** said, "It is my pleasure to join the Hong Kong Green Fintech Summit, a hub for innovation in AI, Web 3.0, and Green Finance. To boost the green Fintech ecosystem, in parallel with the Proof-of-Concept Subsidy Scheme for green Fintech to be launched this year, we are developing a 'Hong Kong Green FinTech Map', unveiling a prototype on 1st March at Cyberport. This collaboration with stakeholders compiles a one-stop resource that outlines the current landscape of green Fintech companies and their services in Hong Kong, to increase these companies' visibility, facilitate connections, and promote growth in the green finance sector."

**Simon Chan, Chairman of Cyberport,** said, in his welcome speech, "As the largest FinTech and Web 3.0 community, our community members have forward-looking solutions in various areas such as ESG reporting, investment, carbon credit trading, responsible sourcing, and blockchain, many of which have been adopted by several financial institutions. Green FinTech not only meets market compliance requirements, but also drives innovation and the adoption of new technologies in the green finance market. I hope that this event will lead to more green technology and green finance applications,

accelerate the development of green FinTech ecosystem in Hong Kong, and reinforce Hong Kong's position as an international GreenTech and green financial centre."

**Vila Wong, Co-founder of Finoverse**, said, "It is a great honor for us to participate in Hong Kong Green Week, joining forces with the visionary leaders who are shaping Hong Kong's green future. We firmly believe that technology can be a powerful tool to create positive impacts, and co-organizing the Hong Kong Green Fintech Summit is missioned to feature tech companies that are driven to make society better. We will persistently champion this agenda in the company's future development, striving to educate and inspire our community to join the movement and reinforce Hong Kong's leadership as an international FinTech Hub."

**Dr. William Yu, Founder and CEO of World Green Organisation**, said, "World Green Organisation has been driving impactful innovation at the intersection of AI, Web 3.0, and sustainable finance. We will continuously discover the latest trends in ESG and Green Technology, and explore how the commitment of over US\$130 trillion to net-zero emissions is transforming the global business landscape."

#### **Leaders and Start-ups Actively Share and Exchange in Various Exhibition Areas**

The summit was held in Cyberport 3, divided into the main venue 'Green House', sub-venue 'Tech Lab', and exhibition area. The Green House invited government, financial regulatory authorities, and many industry representatives to share the latest developments and future plans on topics related to green finance innovation such as green bonds, digital assets, green ecosystems, and carbon neutrality. They also introduced the application of artificial intelligence and Web 3.0 technology at different levels.

The sub-venue Tech Lab selected dozens of cutting-edge green technology research and development start-ups around the world to demonstrate green finance-related technologies and products and hold workshops. Among them, two Cyberport start-ups: **Youjivest**, a climate risk and ESG solution platform and **PortageBay**, a AI sustainability analysis platform, respectively shared on-site how to use innovative technology to make ESG investments under climate risk changes and introduced the broad impact of sustainability reports on investment risk, bringing new insights to participants.

In addition, six Cyberport community members also set up booths in the exhibition area to introduce their latest solutions to the exhibitors. These include **Diginex**, a blockchain reporting tool, **Blue Onion**, a sustainable development fund platform, **PropCap**, an overseas real estate mortgage matching platform, **Evident**, an alternative asset

investment platform, **Coded Solution**, a digital gold management system, and **Anlan Infotech**, a shipping and green energy insurance platform.

### **Green Measures at Green Summit**

In addition to promoting green finance innovation, this summit has implemented several environmental measures. These include providing vegetarian meals, using recyclable materials for venue setup, and setting up recycling stations to achieve a zero-waste event, thus promoting a green lifestyle to the exhibition work level. OneSeed, one of the event partners, provided each participant with a free 'Tree Link' to adopt a seedling planted in Tanzania. Participants can log in at any time to monitor the growth of the seedling, sowing the seeds for a green future.

Cyberport, as the largest fintech community in Hong Kong, gathers over 400 FinTech start-ups and companies, and launched a new incubation programme at the end of last year to promote the development of more smart living start-ups including GreenTech.

Cyberport is also actively participating in Hong Kong Green Week. Apart from the Hong Kong Green FinTech Summit, events such as “**Green FinTech: Catalyst for scaling sustainable finance**” and “**Harnessing PropTech, ESG, and FinTech for a Greener Future**” will be held this Friday, allowing businesses and the public to gain a deep understanding of the development trends in the related industries, and discovering more potential of Hong Kong's green technology to drive Hong Kong towards a green future. In the future, Cyberport will continue to provide support to related start-ups in various ways, promoting Hong Kong as a leading GreenTech and financial centre.

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**Joseph Chan, Under Secretary for Financial Services and the Treasury of HKSAR Government**, stated that to boost the green Fintech ecosystem, in parallel with the proof-of-concept subsidy scheme for green Fintech to be launched this year, the Government is developing a “Hong Kong Green FinTech Map”, unveiling a prototype on 1st March at Cyberport.



**Simon Chan, Chairman of Cyberport Hong Kong**, stated that Cyberport has co-hosted events with different organizations during Hong Kong Green Week, helping to promote the development of green finance in Hong Kong and reinforce Hong Kong's position as an international financial centre.



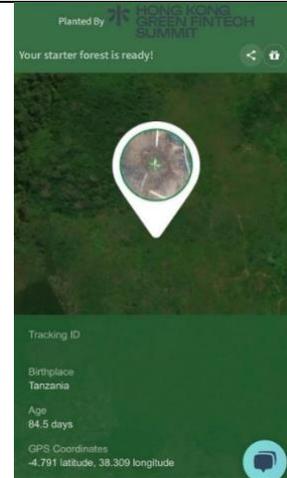
**Vila Wong, Co-founder of Finoverse**, stated that Finoverse is honored to participate in Hong Kong Green Week and collaborate with green leaders. She believes that technology can create a social impact and that the Green FinTech Summit provides a stage for tech companies.



**Dr. William Yu, Founder and CEO of World Green Organisation**, stated that WGO has been promoting AI, Web 3.0, and sustainable financial innovation, and actively exploring how to leverage net-zero commitments to reshape the global business environment.



The summit gathered over 500 participants and more than 30 experts from the financial sector specializing in ESG investment, carbon trading, blockchain, and others to share their insights.



In addition to the on-site adoption of potted plants, each attendee will be given a Tanzanian tree sapling to adopt online upon registration, and will be able to log in to check on the sapling's growth at any time through the "Tree Link".



Cyberport community members also set up booths during the event to introduce their innovative solutions to the exhibitors.

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**About Cyberport**

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and close to 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit <http://www.cyberport.hk>



## **About Finoverse**

Finoverse is at the center of the Web3 and FinTech industries, with expertise in developing communities, building ecosystems, and helping businesses grow in Web3 and FinTech. Finoverse is committed to empowering a greener and more sustainable future and has actively brought together over 30,000 engaged users online and through hosting sustainability-focused events offline. Finoverse is the official organizer of the Hong Kong Fintech Week from 2016 to 2022 and the D3 Bahamas FinTech Festival in 2023. The firm was founded in Hong Kong in 2015 as FINNOVASIA.

To learn more about Finoverse, please visit <http://www.finoverse.com>

## **About World Green Organisation**

The World Green Organisation (WGO) is an independent non-governmental organisation concerned with environmental conservation and environmentally related livelihood and economic affairs. We aim to improve the economy, the environment and people's living through science-based public policies and comprehensive community projects, helping all sectors especially the grassroots to meet the challenges and implement the vision of sustainable development. For more information about our organisation, please view our website: <https://www.thewgo.org/>